Greetings!

Every action has a reaction. Directing capital to the right social or environmental enterprise through a PRI can trigger a huge one. So can connecting people and information. You can use the PRI Makers Network website and listserv to find new deals, attract co-investors, answer questions, or find the tools that will expedite your work. And by reporting on new or completed deals, sharing new forms and templates that you've created, and forwarding your questions and comments, you will help us achieve the reactions we need and seek.

Peter Berliner, Managing Director

Resources for PRI Makers

- The Community Development Investment Review offers a wealth of timely, relevant research and analysis on investing in low and moderate income communities. Its most recent edition featured articles, "Impact Investing: Harnessing Capital Markets to Solve Problems at Scale" by Bugg-Levine and Goldstein, and one by Hagerman and Racliffe on the importance of measuring social and environmental outcomes to attract greater investment. Free subscriptions and additional copies are available on the Federal Reserve Bank of San Francisco website.

- Comprehensive underwriting has never been more important for PRI makers. Fortunately, foundations looking for efficient ways to strengthen their underwriting capacity can turn to the CARS™ CDFI Assessment and Rating System providing third-party analyses of community development financial institutions. CARS™ has rated 48 CDFIs on their financial strength and impact performance and can be used to identify investment opportunities that meet their social investment criteria and risk parameters, and augment their own underwriting. Recent reports include: Florida Community Loan Fund, Mountain Association of Community Economic Development, Baltimore Community Lending, and The Reinvestment Fund. For more information go to: CARS™.

PRI Makers Network Members in the News

Skoll Foundation CFO, Richard Fahey said, "An equity program related investment is one of the most leveraged charitable options available to achieve large-scale impact." Ashoka, the global association of the world’s leading social entrepreneurs, and ShoreCap II, a fund created to invest in

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microfinance institutions and small business banks have received grants to achieve this large-scale impact.

- **Ashoka and ShoreCap II receive Skoll investments**, Microfinance Focus, September 1, 2009.

**Melville Charitable Trust** brings hope and future through its investments in one of America's poorest neighborhoods. The Trust's work on revitalization contributes to building a community, empowering residents, providing affordable housing, and offering workshops and training for adults and children.

- **Billings Forge a Success Story in Urban Redevelopment**, Hartford Courant, August 10, 2009.

### Upcoming Events and Opportunities to Connect

**From Conversation to Implementation: Advancing Mission through Strategic Investments**
September 22, 3:00 - 5:30 pm
Boston, MA

**Microfinance Fund 2009 - A Discussion with Rick Beckett**
September 24, 8:00 - 9:00 am
Seattle, WA

**Take Action: Impact Investing**
October 5 - 7
Redwood City, CA

**Maximizing Your Investment: How Nonprofit Intermediaries Can Help You Make Safer, Socially Responsible Investments**
October 14, 8 - 10 am
Seattle, WA

**2009 Opportunity Finance Network Conference**
October 27 - 30, 2009
Charlotte, NC

### Let Us Know Your Preferences for the 2010 PRI Makers Network Conference!
May 10 - 12, 2010
Chicago, Illinois

Thank you to everyone who completed the survey so far! If you have not done so already, please take our pre-conference survey to let us know what you would like to see at the conference, what sessions are of most interest to you, and suggest any other ideas. If you have ideas or suggestions for the conference, please email Conference Coordinator Ellen Stearns at ellenstearns09@gmail.com.

### What's New at the Network:
New Steering Committee Members Elected

At its August meeting, the Steering Committee elected the following individuals from our member organizations around the country to serve three-year terms:

- Kathryn J. Dunn, Community Investment Officer, Helen Bader Foundation (Milwaukee)
- Alvertha Penny, Vice President of Programs, California Community Foundation (Los Angeles)
- Chris Perez, Program Officer, Rasmuson Foundation (Anchorage)
- Tom Trinley, Director of Finance & Administration, Gaylord and Dorothy Donnelley Foundation (Chicago)

We welcome these new Steering Committee members, who bring a range of skills and talents to our organization!

Contact Information

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